

# MARBLE FINVEST LIMITED

Regd. Office: 78, Industrial Area, Phase-I, Chandigarh-160002, CIN: L65910CH1984PLC021285  
Email ID: marblefinltd@gmail.com, Website: www.marblefinvest.com

BY ONLINE SUBMISSION

Ref: Mable/Listing/2022-23  
Dated: 21.11.2022

To  
Head-Listing & Compliance  
Metropolitan Stock Exchange of India Ltd. (MSEI)  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No C 62, G-Block, Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400098, India

**Subject: Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> September 2022.**

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015.**

Dear Sir/Madam,

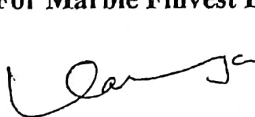

Board of Directors of the Company in its meeting held on 21/11/2022 approved the Unaudited Financial Results for the quarter and half year ending 30/09/2022. Pursuant to Regulation 33 and 30 read with Schedule III of SEBI (LODR) Regulations, 2015, please find enclosed herewith copy of Unaudited Financial Results for the quarter and half year ending 30/09/2022 and Asset Liability Statement, Cash Flow Statement along with Limited Review Report. Kindly take note of the above and also update your website for the information of our shareholders and investors.

You are requested to take the above intimation on record.

Thanking you

Yours faithfully,

For Marble Finvest Limited

(Kamal Jeet)  
Whole Time Director & CFO

**Independent Auditor's Review Report on the Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Marble Finvest Limited

1. We were engaged to review the unaudited Standalone Financial Results of M/s Marble Finvest Ltd (the "Company") for the quarter and half year ended September 30, 2022 ( the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with relevant circulars issued from time to time in this regard.
2. The preparation of the statement, in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended, read with 'the Circular' and other accounting principles generally accepted in India, is the responsibility of the management of the Company and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. Our responsibility is to conduct a review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
5. **Basis for Disclaimer of Conclusion**
  - i. We have not been made available the requisite information and documentation for fair valuation of any of the companies in which the



company has investments to the tune of Rs. 3294.99 Lakhs as on 30<sup>th</sup> September 2022.

*In the absence of any corroborative or proper evidence, we are unable to comment on whether or not any impact of fair valuation of such non-current investments is required to be made and accordingly the impact of the same on the half year Financial Results as on 30th September 2022 is not quantifiable.*

- ii. We have not been made available any information regarding the bank accounts of the company in Punjab National Bank (Account No.: 057400100044122) having balance of Rs. 6.00 Lakhs (Refer note-5 of the Statement)

*In the absence of any evidence, we are unable to comment on the transactions in the bank account and the recoverability of the balance as on 30<sup>th</sup> September 2022.*

#### **Disclaimer of Conclusion**

6. Because of the significance of the matters described in paragraph 5 above, we have not been able to obtain sufficient appropriate evidence as to whether the Statement has been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India or state whether the Statement has disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement. Accordingly, we do not express a conclusion on this Statement.

**For Ashwani & Associates  
Chartered Accountants**



**(Arvind Jain)**  
**Partner**

**M. No.: 097549**

**UDIN: 22097549BDQMVR7042**

**Place: Ludhiana**

**Dated: 21.11.2022**

**MARBLE FINVEST LIMITED**

Regd. Off:- 7B, Industrial Area, Phase-I, Chandigarh-160002

CIN: L65910CH1004PLC021285

Ph : 0172-2093903, E-mail: marblefinltd@gmail.com, website: marblefinvest.com


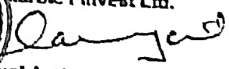
Standalone Un-Audited Financial Results for Quarter and Half Year Ended 30.09.2022

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended	
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	31.03.2021
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
1	(a) Revenue From Operations							
	-Interest Income							
	<b>Total Revenue from Operations</b>	3.88	3.84	3.98	7.72	7.95	16.01	15.89
	(b) Other Income	3.08	3.84	3.08	7.72	7.95	16.01	15.89
	<b>Total Income</b>	-	-	0.00	-	0.00	-	-
		3.00	3.84	3.98	7.72	7.96	16.01	15.23
2	Expenses:							
	(a) Employee Benefit Expenses	0.50	2.01	2.60	2.51	3.25	5.71	2.75
	(b) Other Expenses	1.84	1.95	2.12	3.79	4.03	7.45	12.27
	<b>Total Expenses</b>	2.34	3.96	4.72	6.30	7.29	13.16	15.02
3	Profit/(loss) before Tax (1-2)	1.54	(0.12)	(0.74)	1.42	0.68	2.85	0.87
4	Tax Expense:							
	(a) Current Tax	0.56	-	(0.18)	0.56	0.18	0.80	0.57
	(b) Deferred Tax	-	-	-	-	-	(0.09)	0.03
	<b>Total Tax Expense</b>	0.56	-	(0.18)	0.56	0.17	0.80	0.60
5	Profit/(loss) after tax (3-4)	0.98	(0.12)	(0.55)	0.86	0.51	2.05	0.27
6	Other Comprehensive Income							
	(A) (i). Items that will not be re-classified to Profit or loss	-	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be re-classified to Profit or Loss	-	-	-	-	-	-	-
	(B) (i) Items that will be re-classified to Profit or loss	-	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be re-classified to Profit or Loss	-	-	-	-	-	-	-
7	<b>Total Comprehensive Income for the Year (5+6)</b>	0.98	(0.12)	(0.55)	0.86	0.51	2.05	0.27
8	Paid up Equity Share Capital (Face value of share Rs.10/- each)	279.90	279.90	279.90	279.90	279.90	279.90	279.90
9	Other Equity							
10	Earning Per Share (Nominal value of share Rs.10/-)							
	Basic	0.04	(0.00)	(0.02)	0.03	0.02	0.07	0.01
	Diluted	0.04	(0.00)	(0.02)	0.03	0.02	0.07	0.01

**Notes:**

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at their Meeting held on 21.11.2022
- The figures of the previous period have been regrouped/ reclassified, wherever considered necessary to confirm to the current period classification.
- The company has only one segment and hence, no separate disclosure is required in terms of Ind AS-108.
- The diminution in the value of unquoted long term investment has not been estimated due to the non availability of the current financial statement of the investee companies and also due to disclaimer of opinions on the financial statements of most of the investee companies for the erstwhile financial years. In the opinion of management, the diminution in value, if any, would be temporary in nature.
- The bank accounts of the company have been frozen due to non-updation of KYC and documents with the branch. The company is in the process of getting these documents updated so as to ensure that accounts get active.

Place : Chandigarh  
Dated : 21.11.2022


 Order of the Board  
 Marble Finvest Ltd.  
  
 Anil Jeet  
 Whole Time Director & CFO  
 DIN: 08562859

<b>MARBLE FINVEST LIMITED</b>		
Regd Off:- 78, Industrial Area, Phase-I, Chandigarh-160002		
CIN: L65910CH1984PLC021285		
Ph : 0172-2993903, E-mail:marblefinltd@gmail.com, website:marbleinvest.com		
Statement of Assets and Liabilities for the Quarter and Half Year Ended 30.09.2022		
(Rs. In Lakhs)		
Particulars	As at 30.09.2022 Un-Audited	As at 31.03.2022 Audited
<b>ASSETS</b>		
<b>(1) Financial Assets</b>		
(a) Cash & Cash Equivalents	7.50	7.50
(b) Loans	194.09	190.65
(c) Investment	3,294.99	3,294.99
<b>Sub-Total Financial Assets</b>	<b>3,496.58</b>	<b>3,493.14</b>
<b>(2) Non- Financial Assets</b>		
(a) Current Tax Assets (Net)	4.15	5.06
(b) Deferred Tax Assets (Net)	5.06	3.38
(c) Property Plant & Equipment	0.12	0.12
<b>Sub-Total Non Financial Assets</b>	<b>9.33</b>	<b>8.56</b>
<b>TOTAL ASSETS</b>	<b>3,505.91</b>	<b>3,501.70</b>
<b>LIABILITIES</b>		
<b>(3) Financial Liabilities</b>		
(a) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	6.21	2.66
(b) Other financial liabilities	1.21	1.86
<b>Sub Total Financial Liabilities</b>	<b>7.42</b>	<b>4.52</b>
<b>(4) Non-Financial Liabilities</b>		
(a) Provisions	0.65	0.47
(b) Other current liabilities	0.01	0.12
<b>Sub Total Non Financial Liabilities</b>	<b>0.66</b>	<b>0.59</b>
<b>(5) Equity</b>		
(a) Equity Share Capital	279.90	279.90
(b) Other Equity	3,217.93	3,216.69
<b>Sub Total Equity</b>	<b>3,497.83</b>	<b>3,496.59</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3,505.91</b>	<b>3,501.70</b>

By order of the Board  
For Marble Finvest Limited



Kamal Jeet  
Whole Time Director & CFO  
DIN: 08562859

Place: Chandigarh  
Dated : 21.11.2022

**MARBLE FINVEST LIMITED**

CIN : L65910CH1984PLC021285

CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED 30th SEPTEMBER'2022

(Rs. In Lakhs)

		30.09.2022		31.03.2022	
(A)	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Net Profit before tax and extraordinary items		1.42		2.85
	Adjustments for :				
	Contingent Provision Against Standard Assets(Net)	0.01		0.00	
	Interest on Income Tax Refund	-		-	
	Reversal of Contingent Provision for Standard Assets(Net)	-		-	
			0.01		0.00
	<b>Operating Profit Before Working Capital Changes</b>		<b>1.43</b>		<b>2.85</b>
	Adjustments for :				
	(Increase)/ Decrease in Loans	(3.44)		(1.62)	
	(Increase)/ Decrease in Other current assets	(0.77)		(1.16)	
	Increase/ (Decrease) in Other financial liabilities	(0.05)		0.55	
	Increase/ (Decrease) in Trade & Other Payables	2.90		(0.56)	
	Increase/ (Decrease) in Current liabilities	(0.07)		(0.09)	
			(1.43)		(2.88)
	<b>Cash Generated From Operations</b>		<b>(0.00)</b>		<b>(0.03)</b>
	Direct taxes (paid) / refund – net		-		(0.44)
	<b>Net Cash Flow from / (Used in) Operating Activities</b>	(A)	<b>(0.00)</b>		<b>(0.47)</b>
(B)	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Interest on Income Tax refund		-		-
	(Increase)/ Decrease in Loans & Advances		-		-
	<b>Net Cash Flow from / (Used in) Investing Activities</b>	(B)	<b>-</b>		<b>-</b>
(C)	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Increase/ (Decrease) in Borrowings		-		-
	<b>Net Cash Flow from / (Used in) Financing Activities</b>	(C)	<b>-</b>		<b>-</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	(A+B+C)	<b>(0.00)</b>		<b>(0.47)</b>
	Cash and Cash Equivalents (Opening Balance)		7.50		7.97
	Cash and Cash Equivalents (Closing Balance )		7.50		7.50

Place: Chandigarh  
Dated : 21.11.2022



By order of the Board  
Marble Finvest Limited

*Kamal Jeet*  
Kamal Jeet  
Whole Time Director & CFO  
DIN: 08562859